

**KRIDHAN INFRA SOLUTIONS PRIVATE LIMITED**  
203, JOSHI CHAMBERS, AHMEDABAD STREET, CARNAC BUNDER, MUMBAI-4000092

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

		For the year ended 31st March 2011
Particulars	Schedule	Amount(Rs.)
<b>INCOME</b>		
Sales & Services	13	8,818,509
Other Income	14	6,810
<b>Total</b>		<b>8,825,319</b>
<b>EXPENDITURES</b>		
Material Cost	15	4,481,077
Manufacturing Expenses	16	1,066,695
Employees Cost	17	1,223,460
Selling And Administrative Expenses	18	1,357,512
Financial Charges	19	18,827
Depreciation		182,354
Preliminary Expenses W/off		3,000
<b>Total</b>		<b>8,332,925</b>
Profit Before Tax		492,394
Provision For		
Current Tax		96,531
Deferred Tax		32,447
<b>Carried to Balance Sheet</b>		<b>363,416</b>
Earning Per Share (Equity Shares of Rs.10/- each)		
Basic in Rs.		36.34
Dilluted in Rs.		36.34
Significant Accounting Policies	20	
Notes to Accounts	21	

As per our report of even date

For and on behalf of the Board

For U. B. Lakhani & Co.  
Chartered Accountants  
Firm Regn No:FRN 105532W

*Anil Agrawal*  
(Anil Agrawal)  
Director

*Krishna*  
(Krishna Devi Agrawal)  
Director

(Uday. B. Lakhani) U. B. LAKHANI,  
Partner B.Com: (Hons) F.C.A.  
M. No : 31867 Membership No. 31867

Place: Mumbai  
Dated 2nd September 2011



KRIDHAN INFRA SOLUTIONS PVT. LTD.

*Anil Agrawal*  
Director

**KRIDHAN INFRA SOLUTIONS PRIVATE LIMITED**  
203, JOSHI CHAMBERS, AHMEDABAD STREET, CARNAC BUNDER, MUMBAI-400009  
(Incorporated on 2nd July 2010)  
**BALANCE SHEET AS AT 31ST MARCH 2011**

		As at 31.03.2011 Amount(Rs.)
Particulars	Schedule	
<b>I SOURCES OF FUNDS</b>		
<b>SHAREHOLDERS FUNDS</b>		
Share Capital	1	1,998,420
Reserves & Surplus	2	363,416
<b>LOANS FUNDS</b>		488,391
Secured Loans	3	4,343,352
Unsecured Loans	4	
		32,447
Deffered Tax Liability (Net)		7,226,026
<b>TOTAL</b>		
<b>II APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Gross Block	5	2,766,276
Less: Depreciation		182,354
Net Block		2,583,922
<b>Current Assets, Loans &amp; Advances</b>		
a) Inventories	6	5,327,264
b) Sundry Debtors	7	600,436
c) Cash & Bank Balances	8	916,582
d) Other Current Assets	9	890,678
		7,734,960
Less: Current Liabilities and provisions		3,023,324
a) Current Liabilities	10	96,532
b) Provisions	11	
		3,119,856
<b>NET CURRENT ASSETS</b>		4,615,104
<b>MISCELLANEOUS EXPENDITURE</b>	12	27,000
<b>TOTAL</b>		7,226,026
Significant Accounting Policies	20	
Notes to Accounts	21	

As per our Report of even date

For U. B. Lakhani & Co.  
Chartered Accountants  
Firm Regn No: FRN 105532W

For and on behalf of the Board

*Anil Agrawal*  
(Anil Agrawal)  
Director

*Krishna*  
(Krishna Devi Agrawal)  
Director

(Uday. B. Lakhani)  
Partner  
M. No : 31867

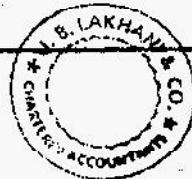
*U. B. Lakhani*  
U. B. LAKHANI  
B.Com: (Hons) F.C.A.  
Membership No. 31867

Place: Mumbai  
Dated 2nd September 2011



**KRIDHAN INFRA SOLUTIONS PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

		As at 31.03.2011
SCHED.	Particulars	Amount(Rs.)
1	<b>SHARE CAPITAL</b>	
	Authorized Capital	1,000,000
	100000 Equity share of Rs. 10 each/-	
	Issued, Subscribed & Paid up	100,000
	10000 Equity Shares of Rs. 10 each	1,898,420
	Share Application Money	1,998,420
	As per Balance Sheet	
2	<b>RESERVES AND SURPLUS</b>	363,416
	Profit and Loss Account	363,416
	As per Balance Sheet	
3	<b>SECURED LOANS</b>	
	HDFC CAR LOAN	488,391
	(Against Hypothecation of Motor car)	
	As per Balance Sheet	488,391
4	<b>UNSECURED LOANS</b>	1,484,852
	Dimension Tradelink	2,858,500
	Krishna Trading Corporation	4,343,352
	As per Balance Sheet	
6	<b>INVENTORIES</b>	
	Stock in Hand	5,327,264
	As per Balance Sheet	5,327,264
7	<b>SUNDRY DEBTORS</b>	
	(Below Six Months unsecured but considered good)	
	Ameya Buildcon Pvt Ltd	33,998
	Larsen & Tuboro Limited( India Tower)	540,697
	Larsen & Tuboro Limited( Ahuja)	25,741
	As per Balance Sheet	600,436
8	<b>CASH &amp; BANK BALANCES</b>	
	Cash on Hand	333,896
	With Scheduled Banks in current Account	
	Development Credit Bank Limited	100,000
	Union Bank of India	482,686
	As per Balance Sheet	916,582
9	<b>OTHER CURRENT ASSETS</b>	
	Retention Money	108,516
	Staff Advance	51,389
	Advance Tax AY 2011-12	25,000
	TDS deducted by Party	44,359
	Cenvat Credit	661,414
	As per Balance Sheet	890,678



**KRIDHAN INFRA SOLUTIONS PVT. LTD.**

*[Signature]*  
**Director**

**2 SEP 2011**

**KRIDHAN INFRA SOLUTIONS PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

		As at 31.03.2011
SCHED.	Particulars	Amount(Rs.)
10	<b>CURRENT LIABILITIES:</b>	
	<b>Sundry Creditors</b>	1,361,634
	CABR Technology Co Limited	101,712
	Lalit Metal Industries	17,500
	Raghuvanshi Transport	916,195
	Subham Transline	45,325
	Sundry Creditors for Expenses	2,442,366
	<b>Other Liabilities</b>	121,096
	Salary & Wages Payable	308,348
	MVAT Payable	11,175
	Professional Tax (Employees) Payable	2,500
	Professional Tax (Company) Payable	1,070
	TDS ( Contractor)	136,769
	TDS ( Salary)	580,958
	<b>As per Balance Sheet</b>	3,023,324
11	<b>PROVISION</b>	
	Provision for Tax for AY 2011-12	96,531
	<b>As per Balance Sheet</b>	96,531
12	<b>MISCELLANEOUS EXPENDITURES</b>	
	(To the extent not written off or adjusted )	30,000
	Less: Written off during the year	3,000
	<b>As per Balance Sheet</b>	27,000

  
 (Anil Agrawal)  
 Director

  
 (Krishna Devi Agrawal)  
 Director

  
**2 SEP 2011**

**KRIDHAN INFRA SOLUTIONS PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT**

		For the year ended 31st March 2011
SCHEDULE	Particulars	Amount(Rs.)
13	<b>SALES</b>	7,052,220
	Sales	1,766,289
	Services	8,818,509
	As Per Profit & Loss Account	
14	<b>OTHER INCOME</b>	6,810
	Discount	6,810
	As Per Profit & Loss Account	
15	<b>MATERIAL COST</b>	9,808,341
	Purchases	9,808,341
	<b>STOCK VARIATION</b>	0
	Opening Stock	5,327,264
	Closing Stock	-5,327,264
	Increase/Decrease in stock	4,481,077
	As Per Profit & Loss Account	
16	<b>MANUFACTURING COST</b>	1,054,835
	Consumable Stores	11,860
	Testing Charges	
	As Per Profit & Loss Account	1,066,695
17	<b>EMPLOYEES EXPENSES</b>	1,188,268
	✓ Salary, Allowances and Termination Benefits ✓	35,192
	Staff Welfare	1,223,460
	As Per Profit & Loss Account	
18	<b>SELLING &amp; ADMINISTRATIVE EXPENSES</b>	34,463
	Business Promotions Expenses	95,529
	General Expenses	10,000
	Audit Fees	179,626
	Conveyance, Travelling & Vehicle Expenses	11,155
	Professional Charges	7,876
	Postage & Telegrams	33,664
	Printing & Stationery	10,109
	Telephine & Internet Exp	943,495
	Transportation Charges	29,095
	Repair & Maintenance	2,500
	Profession Tax (Co)	1,357,512
	As Per Profit & Loss Account	
19	<b>FINANCIAL CHARGES</b>	18,827
	Bank Interest & Charges	18,827
	As Per Profit & Loss Account	





## AUDITOR'S REPORT

To the Members of

**Kridhan Infra Solutions Private Ltd.**

We have audited the attached Balance Sheet of **Kridhan Infra solutions Private Ltd.**, Mumbai as at 31<sup>st</sup> March 2011 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements and audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In accordance with the provisions of Section 227 of the Companies Act, 1956, we report that

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the Company has been considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to above, we report that:
  - a. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - b. In our opinion, proper books of accounts as required by law, have been kept by the Company so far as appears from our examination of books;
  - c. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts;



- d. In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2011, and taken on record by the Board of Directors, we report that none of the Director is disqualified from being appointed as a Director of the Company in terms of Clause (g) of sub-section(1) of Section 274 of the Companies Act, 1956 as on 31<sup>st</sup> March 2011.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies and the notes appearing thereon, give the information required by the Companies Act, 1956, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India.

1. In the case of the Balance Sheet, of the State of Affairs of the Company as at 31<sup>st</sup> March, 2011;
2. In the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date; and

For U.B.Lakhani & Co

Chartered Accountants

FRN 105532W

(Uday B Lakhani)

Partner

M.No; 031867

*Uday B Lakhani*  
U. B. LAKHANI

B.Com. (Hons) F.C.A.

Membership No. 31867

Place: Mumbai

Dated: 2<sup>nd</sup> September 2011



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## ANNEXURE TO AUDITOR'S REPORT

(Referred to in paragraph 1 of our report of even date)

- i) a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
b) The Fixed Assets have been physically verified by the management during the year, which in our opinion is reasonable, having regards to the size of the Company and nature of business. No material discrepancies were noticed on such verification.  
  
c) In our opinion the Company has not disposed off any substantial part of fixed assets so as to affect its going concern status.
- ii) a) As explained to us, inventories have been physically verified by the management at reasonable interval during the year. In our opinion the frequency of verification is reasonable.  
  
b) As per information given to us, the procedures of physical verification of inventory followed by the management are in our opinion, reasonable and adequate in relation to the size and the nature of the business.  
  
c) The company has maintained proper records of inventory. The discrepancies noticed on verification between physical stocks and book records were not material.
- iii) a) The Company has not granted any loans, secured or unsecured to the companies, firms, parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly sub clause (b), (c) and (d) are not applicable.  
  
b) The Company has taken any loans, secured or unsecured from the companies, firms, parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly sub clause (f) and (g) are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and with regards to sales of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- v) According to the information and explanations given to us, there are no contracts or arrangement that needed to be entered in the register maintained under section 301 of the companies Act, 1956. Accordingly sub clause (b) is not applicable.
- vi) In our opinion, and according to the information and explanation given to us, the Company has not accepted any public deposits and hence the directives issued by Reserve Bank of India and the provision of section 58A & Section 58 AA of the Companies Act, 1956 and the rules framed there under are not applicable. As per the information and explanation given to us no order has been passed by Company Law Board or





National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal in this respect.

vii) The company does not have an Internal Audit System.

viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 for the industry to which the Company belongs.

ix) (a) According to the information and explanations given to us, the Company has been regular in depositing with appropriate authorities undisputed statutory dues, including Provident fund, investor education protection fund, employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, custom duty, excise duty and cess were in arrears as on 31, March 2011 for period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute.

x) The company has neither accumulated losses as at 31st March, 2011 nor incurred any cash losses during the year and immediately preceding year.

xi) In our opinion and according to the information and explanations given to us, the company has not defaulted any repayment of dues to a financial institution, bank or debenture holders.

xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

xiii) In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditors' Report) Order (Amendment), 2004 are not applicable to the company.

xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Therefore, the provisions of clause 4 (xiv) of the companies (Auditors' report) Order (Amendment), 2004 are not applicable to the company.

xv) We have been informed that the company has not given any guarantee for loans taken by others from bank or financial institution; as such the clause 4 (xv) is not applicable.

xvi) According to the information given to us, the company has not made preferential allotment of shares to parties and companies covered in register maintained under section 301 of the Companies Act, 1956.

xvii) The company has not raised funds by public issue; as such the clause 4 (xx) is not applicable.



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xviii) During the course of our examination of books and records of the company, carried out with the generally accepted auditing practice in India and according to the information and explanations given to us by the management, we have neither come across any instances of material fraud on or by the Company, noticed or reported during the year, nor we have been informed of such case by the management.

For U.B Lakhani & Co  
Chartered Accountants  
FRN 105532W

*Uday B. Lakani*  
Uday B. Lakani  
Partner  
M.No.31867

U. B. LAKHANI.  
B.Com: (Hons) F.C.A.  
Membership No 31867

Place: Mumbai  
Dated: 2<sup>nd</sup> September 2011



## Schedule 20

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Method of Accounting

The Financial Statements of the Company have been prepared under the Historical Cost Convention on accrual basis of accounting in accordance with the accounting principles generally accepted in India and comply with the mandatory Accounting Standards ("AS") issued by the Institute of Chartered Accountants of India to the extent applicable and the relevant provision of the Companies Act, 1956.

#### 2. Revenue Recognition

##### I) Threading Charges

- a) Job Work Bills( Gross) represent the threading charges.
- b) Retention monies on uncompleted contracts included in the current assets.

##### II) Sales

- a) Sales of Goods mainly consists of sales of Coupler.
- b) Revenue from such sale is recognized on passage of title to the customers which generally coincides with the delivery and acceptance thereof.

##### III) Fixed Assets

Fixed Assets are stated at actual cost less accumulated depreciation and impairment if any. The actual cost includes acquisition cost, taxes, duties, wherever applicable, and all other expenses directly attributable for putting the asset into its intended use.

The cost and accumulate depreciation of fixed assets sold are removed from the stated values and the resultant Profit/Loss has been included in the Profit & Loss Account.

##### iv) Depreciation

Depreciation on the Assets has been provided on "Written Down Value Method" at the rates prescribed in Schedule XIV of the Companies Act, 1956. Depreciation on addition and disposals of the fixed assets during the year has been provided on pro-rata basis according to the period during which the assets have been put to use/sold.



v) **Foreign Currency Transaction**

- a) Foreign Exchange Transactions are converted into Indian rupees at the prevailing rate on the date of the transaction.
- b) Gain or losses arising out of remittance/transactions at the year-end are credited/debited to the profit and loss account for the year except in cases where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.
- c) Current assets and current liabilities are translated at the exchange rate prevailing on the last day of the year.

vi) **Inventory**

Cost of Inventories comprises of all cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.

Inventory is valued at cost or net realizable value whichever is lower using FIFO method of stock accounting.

vii) **Employee Benefits**

a) **Short Term Employee Benefits**

The Company accounts for short term employee benefits viz., salary, bonus and other allowances as and when the services are rendered by employees i.e., on accrual basis of accounting.

b) **Gratuity**

The Company has not made provision for the gratuity during the Financial Year.

viii) **Taxation**

Income Tax expenses comprise of current tax, deferred tax charges/credit. Current Tax is recognized on the basis of taxable income determined in accordance with the provision of Income Tax Act, 1961.

The deferred tax charge/credit is recognized on all timing differences subject to consideration of prudence, applying tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that assets can be realized in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtually certainty of realization of such assets. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on the developments during the year and available case laws to re-assess realization/liabilities.



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ix) **Impairment of Assets**

The carrying amount of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on the internal/external factors. An impairment loss is recognized wherever the carrying amount of assets exceeds its estimated recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on change in circumstances.

- x) **Contingencies & Provisions**  
Provisions are recognized in terms of Accounting Standard-29 "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, where there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.



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## Schedule 21

### B. NOTES TO THE ACCOUNTS

#### 1. Share Capital

- a) Share Application money received during the year amounting to Rs 1898420/-

#### 2. Quantitative Particulars

The Company is engaged in selling of Couplers & threading of Bars . The quantitative statement of production, sales, stocks is appended below:-

Class of Goods	Opening Stocks	Purchase	Sales	Closing Stocks
Couplers(Nos)	Nil	135296	56130	79166

#### 3. CIF Value of Imports

CIF value of machineries & Couplers & Consumable is Rs. 50.32 Lacs.

#### 4. Auditors Remuneration

Sr. No	Particulars	As at 31.03.2011
1	Statutory Audit Fees	10000
	Total	10000

5. As of March 31, 2011, the company has not received any information as to the status as a Micro, Small and Medium Enterprises from any of the suppliers, with a copy of Memorandum files as per the Provision of Section 8 of the Micro, Small and Medium Enterprises Development Act 2006.
6. Fixed Assets, stocks and Cash Balances have been physically verified by the management.
7. Current Assets, Loan and Advances have a value at least equal to the amount at which they are stated in the Balance Sheet on their realization in the ordinary course of business. Provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.



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8. Balances of Current Assets and liabilities are subject to confirmation and consequential adjustment, if any.
9. The Company has incurred a sum of Rs 30,000.00 towards incorporation and allied expenditures which are amortized over a period of ten years.
10. **Deferred Tax**

		As at 31.03.2011
Sr. No	Particulars	
1	Deferred Tax Assets	Nil
2	Deferred Tax Liabilities	32447
3	Net Deferred Tax Assets/Liabilities	32447

**11. Earning per Share**

In accordance with the Accounting Standards- 20, Earning Per Share computation of basic & diluted Earnings per shares is as under:

		As at 31.03.2011
<b>Particulars</b>		
a) Net Profit per Profit & Loss Accounts		363416
Adjustment for the purpose of diluted Earning per Share		
b) Weighted Average Number of Equity Share for Earning per Share Computation:		
(i) Number of Equity Shares at the beginning of the year		Nil
(ii) Number of shares allotted during the year		10000
(iii) Weighted average shares allotted during the year		
(iv) Number of potential equity shares		10000
(v) Weighted Average for:		
- Basic Earnings per share		
- Diluted Earnings per share		
c) Earnings Per Share-Before Extra-Ordinary Items		36.34
-Basic (Rs.)		36.34
-Diluted(Rs.)		10.00
d) Face Value Per Share		

12. **Segment Reporting:-** The Company operate in only one segment. Hence, there are no other reportable segment as per AS-17 issued by the Institute of Chartered Accountants of India.



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### 13. Related Party Transactions

- a) As per Accounting Standard-18 (AS-18)-Related Party Disclosures', as notified by the Rules, the disclosure of transactions with the related parties as defined in the accounting standard are given below:

Name of the party	Relationship	Nature of Transaction	Volume of Transaction during the year	Amount outstanding as at 31.03.2011
Anil Agrawal	KMP	Shares Allotted	50000	Nil
Anil Agrawal	KMP	Share Application money	1898420	Nil
Krishna Devi Agrawal	KMP	Shares Allotted	50000	Nil

- b) The whole time Directors have waived their remuneration for the year under review.

- c) **Borrowing & Securities:-**

Name of the lenders	Type of Loans	Amount( Rs. in lacs)	Security Offered
HDFC Bank Limited	Vehicle Loan	4.88	Hypothecation of vehicle

- d) The company has not made provision for gratuity during the year.  
e) Figures have been rounded off to nearest rupee. This is first year of operation.

As per report of even date

For U.B Lakhani & Co  
Chartered Accountants  
FRN 105532W

For and on behalf of the Board

Uday B. Lakani

Partner

M.No.31867

Place: Mumbai

Dated: 2<sup>nd</sup> September 2011

U. B. LAKHANI

B.Com: (Hons) F.C.A. Director

Membership No. 31867

(Anil Agrawal)

(Krishna Devi Agrawal)  
Director



**Balance Sheet Abstract and Company's General Business Profile (As per Schedule VI of the Companies Act, 1956)**

**a) Registration Details**

Registration Number

State Code : 11

**U27310MH2010PTC 205177**

Balance Sheet Date 31/03/2011

**b) Capital Raised during the year (Amounts in Rs Thousand)**

Public Issue NIL

Bonus Issue Nil

Right Issue Nil

Private Placement 100

**c) Position of Mobilisation and Deployment of Funds (Amounts in Rs. thousand)**

Total Liabilities 7226

Total Assets 7226

Sources of Funds: Application of Funds:

Paid-up Capital 100

Secured Loans 488

Deferred Tax Liability 32

Application of Funds:

Net Fixed Assets: 2584

Investments Nil

Accumulated Losses

Reserves and Surplus 363

Unsecured Loans Nil

Net Current Assets 4615

Misc. Expenditure 27

**d) Performance of Company (Amounts in Rs. Thousands)**

Turnover (Including Other Income) 8825

Total Expenditure 8333

Profit Before Tax 492

Profit After Tax 363

Earning Per Share 36.34

**e) Generic Names of the Principal Products/Services of Company (As per monetary terms)**

1) Item code No.(ITC Code) Business Auxiliary Services

Product Description : Trading of Coupler & Threading of Bars

Place: Mumbai

Dated: 2<sup>nd</sup> September 2011

For and on behalf of the Board

Anil Agrawal

Director

Krishna Devi Agrawal

Director

**KRIDHAN INFRA SOLUTIONS PVT. LTD.**

Director



## NOTICE

NOTICE is hereby given that the **First Annual General Meeting** of the members of **Kridhan Infra Solutions Private Limited** will be held at 203, Joshi Chambers, Ahmedabad Street, Carnac Bunder, Mumbai-400009053. on Thursday, the 29<sup>th</sup> day of September, 2011 at 4.00 P.M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31 March, 2011 and Profit & Loss Account for the year ended on that date together with the Auditors' and Directors' Report thereon
2. To consider & if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**

"RESOLVED THAT pursuant to the provisions of Sections 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. U B Lakhani & Co, Chartered Accountants having Registration No.FRN 105532W issued by the Institute of Chartered Accountants of India, be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting of the Company, on a remuneration to be fixed by the Board of Directors of the Company, in addition to reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company for the year ending March 31, 2012"

By Order of the Board  
For Kridhan Infra Solutions Private Limited

  
(Anil Agrawal)  
Director

Place: Mumbai

Dated: 2nd September, 2011

### NOTES:

1. MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE MEMBER OF THE COMPANY.
2. The proxy form, in order to be effective, must be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting.
3. Members are requested to bring their copy of the Annual Report to the Meeting.
4. Members/proxies attending the Meeting should bring the Attendance Slip, duly filled, for handing over at the venue of the meeting.

## DIRECTORS' REPORT

Dear Members,

**Kridhan Infra Solutions Private Limited**

Your Directors have immense pleasure in presenting the **First Annual Report** and Audited Accounts of your Company for the financial year ended 31<sup>st</sup> March, 2011, for your perusal, consideration and adoption.

### **FINANCIAL RESULTS**

The brief highlights of financial results of the Company for the Financial Year 2010-11.

Particulars	Amount( Rs in lacs)
	88.19
Sales & Services	0.07
Other Income	4.92
Profit Before Tax	
Provision for Taxation	0.97
Current Tax	0.32
Deferred Tax	3.63
Profit after Tax	3.63
Balance Carried Forward	

### **DIVIDEND**

Keeping in view the current economic scenario and future fund requirements of the Company, your directors do not recommend dividend for year under review.

### **OPERATIONAL PERFORMANCES**

The company was incorporated on 2<sup>nd</sup> July 2010 and started operation in the month of September 2010 and achieved a turnover of Rs.88.19 lacs. The Company has very good order for next financial year.

### **FIXED DEPOSITS**

Your Directors report that the Company has not accepted any deposits during the Current financial year.

### **AUDITORS**

M/s. U. B Lakhani & Co, Chartered Accountants who are to retire at the conclusion of the forthcoming Annual General meeting, have offered themselves for re-appointment as Auditors of the Company. A written certificate to the effect that their appointment, if made, would be within the prescribed limits under Section-224(1B) of the Companies Act, 1956, has been obtained by the Company from them. The members are requested to consider their re-appointment and fix remuneration.

## AUDITORS REPORT

The observations of the Auditors in their report read together with the Notes to Accounts are self explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

## HUMAN RESOURCE

Maintenance of a cordial and supportive environment is a pre-requisite for the smooth functioning of any organization. This requires the management and the employees to fully understand and respect each other. On an ongoing basis the management identifies and implements necessary measures to maintain a positive climate and improve performance levels.

Your Directors also wishes to place on record their appreciation for the dedication and commitment displayed by all executives, officers and staff at all levels of the company.

## INSURANCE

All insurable assets of the Company including inventories, warehouse premises etc. are adequately insured.

## BANKS

Your Directors wish to place on record their appreciation for the support from Company's bankers namely Union Bank of India.

## DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217 (2AA) of the Companies Act, 1956, the directors confirm that:

- i) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure;
- ii) Appropriate accounting policies have been selected and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2010-2011 and Profit of the Company for that the year ended on 31<sup>st</sup> March, 2011;
- iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The annual accounts have been prepared on a going concern basis.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

### CONSERVATION OF ENERGY:

The scope for conservation of energy is limited in the type of industry in which your Company is engaged. However, the Company continues to accord high priority to conservation of energy by opting for more power effective replacements of equipments and electrical installations. No specific investment proposals are envisaged.

Form 'A' of Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable as our industry is not included in the Schedule to the said Rules.

#### **TECHNOLOGY ABSORPTION:**

Every effort is made by the company to update the technological skills of its technical staff in order to ensure that they possess adequate skills to enable them to serve the Company's clients.

#### **FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The relevant information in respect of the foreign exchange earnings and outgo has been given in the Notes forming part of the Accounts for the year ended on 31<sup>st</sup> March, 2011.

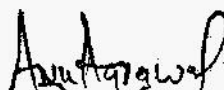
#### **PARTICULARS OF EMPLOYEES:**

In terms of provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended the Company has no employees who were in receipt of the remuneration of Rs.60,00,000/- or more per annum during the year ended 31<sup>st</sup> March, 2011 or Rs.5,00,000/- or more per month during any part of the said year.

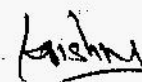
#### **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere appreciation for the co-operation and assistance received from the Customers, Bankers, Regulatory bodies, Stakeholders including financial institutions and other business associates who have extended their valuable sustained support and encouragement during the year under review.

**For and on behalf of the Board**



**Anil Agrawal**  
Director



**Krishna Devi Agrawal**  
Director

Place: Mumbai

Date: 2<sup>nd</sup> September, 2011



## AUDITOR'S REPORT

To the Members of

**Kridhan Infra Solutions Private Ltd.**

We have audited the attached Balance Sheet of **Kridhan Infra solutions Private Ltd.**, Mumbai as at 31<sup>st</sup> March 2011 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements and audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In accordance with the provisions of Section 227 of the Companies Act, 1956, we report that

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the Company has been considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to above, we report that:
  - a. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - b. In our opinion, proper books of accounts as required by law, have been kept by the Company so far as appears from our examination of books;
  - c. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts;

